

# New Year's Resolutions for the Suddenly Single Woman

By: Principal, Tricia Mulcare, CFP®, CPA, PFS

As one year ends and another begins, there is an opportunity to reflect, renew, and reshape our priorities. Many of my clients are eager to close the door on the current year after navigating the loss of a partner or closing the chapter on their marriage with a divorce. Using this time to set meaningful resolutions can be an empowering way to embrace the next chapter. Here are some resolutions to inspire growth, healing, and confidence in 2025.

#### 1. Prioritize Self-Care

This year, commit to making yourself a priority. Whether it's setting aside time for regular exercise, picking up a mindfulness practice, or scheduling routine health checkups, self-care is the foundation of personal resilience.

Ideas to try:

- Join a yoga or fitness class to improve both physical and emotional strength.
- Start journaling to process your emotions and track your personal growth.
- Treat yourself to something special—a spa day, a hobby class, or a weekend getaway.

### 2. Revamp Your Financial Plan

Taking charge of your finances can provide peace of mind and independence. Review your spending plan (aka budget), savings, and financial goals to ensure you're building the future you want.

Steps to consider:

- Create a spending plan tailored to your new circumstances, reflecting both current expenses and long-term goals.
- Meet with a financial advisor to reassess investments, retirement plans, and debt management. Not surprisingly, many prospective clients call our office after talking with friends and family members over the holidays.



Educate yourself on financial topics through online courses or workshops.

# 3. Explore Career Opportunities

If your circumstances call for a fresh start professionally, this could be the year to explore new career paths or advance in your current one.



# Tips for success:

- Assess your current skills and determine if additional training is needed.
- Set SMART (Specific, Measurable, Achievable, Relevant, Time-bound) goals for your career progression.
- Expand your professional network through LinkedIn, local events, or mentorship programs.
- Read my other blog specifically on this topic.

## 4. Strengthen Your Support Network

You don't have to navigate this journey alone. Surround yourself with friends, family, and professionals who uplift and guide you.

Ways to grow your network:

- Reconnect with old friends or make new ones by joining clubs or volunteering.
- Seek a therapist or counselor to help process emotions and rebuild confidence.
- Find peer groups of women who have experienced similar transitions.

#### 5. Pursue Personal Growth and Passion

Reignite your sense of purpose and joy by diving into something you're passionate about. The new year is the perfect time to try new things or rekindle old interests.

Suggestions to inspire you:

- Take up a hobby you've always wanted to try—whether it's painting, gardening, golf, or learning a new language.
- Dedicate time to causes or charities close to your heart.
- Explore travel destinations that you've always dreamed of visiting.



#### 6. Celebrate Small Wins

Change doesn't happen overnight. Make it a resolution to celebrate even the smallest victories as you rebuild your life.



#### Ideas for celebration:

- Treat yourself when you hit a milestone, like saving a certain amount of money or completing a course.
- Create a vision board to track your progress and keep your goals in sight.
- Share your successes with close friends or family who can cheer you on.

#### A Fresh Start for 2025

The road to rediscovery may feel overwhelming at first, but with the right resolutions, you can take charge of your journey. The new year is your blank canvas—embrace it with hope, determination, and belief in your ability to create the life you deserve. You've got this!

To learn more or get help with your finances, please visit us at homrichberg.com, send an email to <a href="mailto:info@homrichberg.com">info@homrichberg.com</a>, or call 404.264.1400.



#### **Important Disclosures**

This article may not be copied, reproduced, or distributed without Homrich Berg's prior written consent.

All information is as of the date above unless otherwise disclosed. The information is provided for informational purposes only and should not be considered a recommendation to purchase or sell any financial instrument, product, or service sponsored by Homrich Berg or its affiliates or agents. The information does not represent legal, tax, accounting, or investment advice; recipients should consult their respective advisors regarding such matters. This material may not be suitable for all investors. Neither Homrich Berg nor any affiliates make any representation or warranty as to the accuracy or merit of this analysis for individual use. Information contained herein has been obtained from sources believed to be reliable but are not guaranteed. Investors are advised to consult with their investment professional about their specific financial needs and goals before making any investment decision.

©2024 Homrich Berg.