

# SECURE 2.0 ACT

## 529 Plan Rollover Requirements



### SECURE 2.0 ACT REQUIREMENTS:

- Must be a direct trustee-to-trustee transfer
- Roth IRA owner must be the same as the designated beneficiary of the 529 plan
- 529 account must have been maintained for at least 15 years
- Funds must have been in the 529 account for at least 5 years
- Annual rollovers are limited to regular IRA contribution limits
- Lifetime rollovers are limited to \$35,000



### PROCEDURAL REQUIREMENTS:

- Confirm any requirements your Roth IRA trustee may have
- Comply with your 529 plan's Roth IRA rollover procedures



### UNDERSTAND THE STATE TAX IMPLICATIONS OF A 529 PLAN DISTRIBUTION TO A ROTH IRA

